

Archdiocese of Kansas City in Kansas 401(k) plan

The table below highlights just a few of the potential advantages and disadvantage of your withdrawal options.

Choice	Potential Advantages	Potential Disadvantages
Leave Your Money In Your Former Employer'S Plan	<p>Continued opportunity for tax-deferred growth.</p> <p>You may be able to get loans or hardship withdrawals.</p>	<p>There may be a limited number of investment options.</p> <p>Managing your assets across multiple plans or accounts could be difficult.</p>
Move Your Money Directly Into Your New Employer'S Plan	<p>Continued opportunity for tax-deferred growth.</p> <p>There are no income taxes or penalties with a direct rollover.</p>	<p>Your new employer's plan may not accept rollovers.</p> <p>Your withdrawal options may be limited.</p>
Rollover Your Money Directly Into An Ira	<p>The type of IRA you choose may mean there are no income taxes or penalties.</p> <p>There may be a broader range of investment options.</p> <p>Consolidating money into one IRA can give you a clearer picture of retirement assets.</p>	<p>You cannot take a loan from an IRA.</p> <p>Some IRA investments may include trading expenses, such as commissions and fees.</p> <p>There are no penalty-free withdrawals prior to age 59½, though there are some exceptions.</p>
Withdraw Your Money In Cash	<p>You get immediate access to your cash.</p>	<p>You may be subject to federal withholding at 20%; state and federal income taxes will be owed at your particular tax bracket.</p> <p>There's a potential 10% early withdrawal penalty, if you are under age 59½.</p> <p>You could potentially lose tax-deferred, long-term growth.</p>