Assumptions
7% investment return
Annual Distribution is 5%
6/30 is the fiscal year end
Account balance is > 50% invested in equities each year-end

Catholic Foundation Endowment Fund Example

Date	Income	Balance	Distribution Projection: Semi-Annual Distribution	Distribution Projection: Cummulative Distribution
6/30/2007		$ 100,000.00		
12/31/2007	$ 3,500.00	$ 103,500.00		
6/30/2008	$ 3,622.50	$ 107,122.50	$ 1,726.02	$ 1,726.02
12/31/2008	$ 3,688.88	$ 109,085.36	$ 1,726.02	$ 3,452.04
6/30/2009	$ 3,757.58	$ 112,842.93	$ 2,666.38	$ 6,118.42
12/31/2009	$ 3,856.18	$ 114,032.73	$ 2,666.38	$ 8,784.80
6/30/2010	$ 3,897.82	$ 117,930.56	$ 2,815.80	$ 11,600.60
12/31/2010	$ 4,029.02	$ 119,143.77	$ 2,815.80	$ 14,416.40
6/30/2011	$ 4,071.48	$ 123,215.25	$ 2,949.91	$ 17,366.30
12/31/2011	$ 4,209.29	$ 124,474.63	$ 2,949.91	$ 20,316.21
6/30/2012	$ 4,253.37	$ 128,728.00	$ 3,082.28	$ 23,398.49
12/31/2012	$ 4,397.60	$ 130,043.32	$ 3,082.28	$ 26,480.77
6/30/2013	$ 4,443.64	$ 134,486.95	$ 3,220.25	$ 29,701.03
12/31/2013	$ 4,594.33	$ 135,861.04	$ 3,220.25	$ 32,921.28
6/30/2014	$ 4,642.43	$ 140,503.46	$ 3,364.32	$ 36,285.60
12/31/2014	$ 4,799.87	$ 141,939.01	$ 3,364.32	$ 39,649.92
6/30/2015	$ 4,850.11	$ 146,789.13	$ 3,514.83	$ 43,164.75
12/31/2015	$ 5,014.60	$ 148,288.90	$ 3,514.83	$ 46,679.58
6/30/2016	$ 5,067.09	$ 153,355.99	$ 3,672.07	$ 50,351.65
12/31/2016	$ 5,238.94	$ 154,922.86	$ 3,672.07	$ 54,023.72
6/30/2017	$ 5,293.78	$ 160,216.63	$ 3,836.35	$ 57,860.07
12/31/2017	$ 5,473.31	$ 161,853.60	$ 3,836.35	$ 61,696.42
6/30/2018	$ 5,530.60	$ 167,384.20	$ 4,007.97	$ 65,704.39
12/31/2018	$ 5,718.17	$ 169,094.39	$ 4,007.97	$ 69,712.36
6/30/2019	$ 5,778.02	$ 174,872.42	$ 4,187.28	$ 73,899.64
12/31/2019	$ 5,973.98	$ 176,659.12	$ 4,187.28	$ 78,086.92
6/30/2020	$ 6,036.51	$ 182,695.64	$ 4,374.60	$ 82,461.52
12/31/2020	$ 6,241.24	$ 184,562.27	$ 4,374.60	$ 86,836.12
6/30/2021	$ 6,306.57	$ 190,868.84	$ 4,570.31	$ 91,406.43
12/31/2021	$ 6,520.45	$ 192,818.98	$ 4,570.31	$ 95,976.74
6/30/2022	$ 6,588.70	$ 199,407.68	$ 4,774.77	$ 100,751.50
12/31/2022	$ 6,812.15	$ 201,445.07	$ 4,774.77	$ 105,526.27
6/30/2023	$ 6,883.46	$ 208,328.53	$ 4,988.38	$ 110,514.65
12/31/2023	$ 7,116.91	$ 210,457.06	$ 4,988.38	$ 115,503.02
6/30/2024	$ 7,191.40	$ 217,648.46	$ 5,211.54	$ 120,714.56
12/31/2024	$ 7,435.29	$ 219,872.21	$ 5,211.54	$ 125,926.10
6/30/2025	$ 7,513.12	$ 227,385.34	$ 5,444.69	$ 131,370.79
12/31/2025	$ 7,767.92	$ 229,708.57	$ 5,444.69	$ 136,815.47
6/30/2026	$ 7,849.24	$ 237,557.81	$ 5,688.26	$ 142,503.74
12/31/2026	$ 8,115.43	$ 239,984.98	$ 5,688.26	$ 148,192.00
6/30/2027	$ 8,200.39	$ 248,185.37	$ 5,942.74	$ 154,134.74

*CFNEK distribution policy: The current income distribution policy of the CFNEK states that if a fund is invested 50% or greater in Christian Brothers Investment Services (CBIS) Funds, the available annual distribution will be 5% of the average of the previous three year-end total account balances. If the account is invested at less than 50% in the CBIS Funds the available annual distribution will be the current rate being paid on the Archdiocesan Deposit and Loan Fund applied to that piece of the investment, and 5% of the average of the previous three year-end CBIS balances.