

FSA (Medical) Choices when Retiring

2 options to choose from

1. You may stop contributing to your FSA account when you leave employment, submit your medical claims to zero out your FSA account before your retirement date and close the account. (Example: You plan retirement for Sept. 1st and will have \$800 sitting in your FSA account from your paychecks through August. Your FSA contributions will stop at the end of August. You should submit \$800 of medical expenses before your Sept. 1st retirement date to zero out your account).

OR

2. Before your retirement date, you can fund the remaining months of contributions to your FSA, so all contributions for that year have been made before you retire. You then have until March 15th of the following year to incur medical expenses, as you would normally. (Example: You contribute \$100 a month and plan to retire Sept. 1st. Before retirement, you will contribute for 4 additional months, \$400, for Sept., Oct., Nov., & Dec. Then you will have until March 15th for additional claims and until March 31st to submit those claims). Talk to your location administrator to decide who should make the final payment to NueSynergy if you chose this option. If the contribution comes out of your paychecks, it is a pretax contribution and lowers your taxable income. If you write a check to NueSynergy, it is not a pretax contribution.

The Archdiocese FSA Company is;

NueSynergy
855-890-7239 Phone 855-890-7238 Fax
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Leawood KS 66211
operations@NueSynergy.com

I, _____ (print your name)

have chosen FSA Retirement Option _____ and have notified my location administrator.

Signature of Employee

05/2013