



Appointing an Endowment Committee

There are a number of items to consider when forming an endowment committee for your organization. The main goal would be to form a committee that would best be able to carry out the endowment committee responsibilities that are outlined under the “Endowment Committee” document.

The endowment committee should be composed of three to eight individuals, including the pastor, who will serve as the trustees of the fund. Each trustee will serve a three-year term.

The committee may benefit from having members with experience in the following areas:

- Marketing – One of the major roles of the endowment committee is to promote the fund to your organization.
- Legal – A major source of funding for any endowment fund are planned gifts. Although your committee will not provide legal or tax advice, these types of gifts often require the expertise of trained estate planning attorneys.
- Finance – The endowment committee is responsible for monitoring the investments of the fund. It is helpful to have individuals with some background in the investment field.

Ultimately the committee’s highest priority is fund growth through new deposits. Committee members should always be committed to a strong awareness of planned giving as an asset for potential donors

In addition to these characteristics it is important that the committee be diverse in age, ethnicity, and gender.